

GRANDEUR PRODUCTS LIMITED

ANNUAL REPORT

2013-14

GRANDEUR PRODUCTS LIMITED

BOARD OF DIRECTORS:

Mr. MUNNANGI JAYARAMAPRASAD Mr.	: Director :
RAGHUVEER ADUSUMILLI	Director
Mr. POPPOPPU LENIN BABU	: Independent Director :
Mr. PITHANI VEERA VENKATA SUBRAHMANYAM Mr.	Independent Director :
MAJETI VENKATESHA SRIDHAR KUMAR Mr. TONDAPU	Independent Director
VENKATA APPA RAO	: Non - Executive Director

COMMITTEES:

AUDIT COMMITTEE:

Mr. Poppoppu Lenin Babu	: Chairman
Mr..P.V.V.Subrahmanyam	: Member
Mr. Raghuvveer Adusumilli	: Member

INVESTOR GRIEVANCE COMMITTEE:

Mr. P.V.V.Subrahmanyam	:Chairman
Mr. Munnangi Jayaramaprasad	:Member
Mr. Tondapu Venkata Appa Rao	: Member

REMUNERATION COMMITTEE:

Mr. P.V.V Subrahmanyam	: Chairman
Mr. Poppoppu Lenin Babu	: Member
Mr. Tondapu Venkata Appa Rao	: Member

REGISTERED OFFICE :

26/4A, Armenian Street, Jhagra Kothi,
3rd Floor, Cal Kolkata West Bengal

AUDITORS:

M/s. Ramasamy Koteswara Rao & Co.,
Chartered Accountants
Plot No 238/A, MLA's Colony, Road No 12,
Banjara Hils, Hyderabad-034

LISTED AT:

Calcutta Stock Exchange Limited

NOTICE

1. Notice is hereby given that the 31st Annual General Meeting of the Members of M/S GRANDEUR PRODUCTS LIMITED will be held on Thursday, the 19th June 2014 at 11.00 AM at its Register Office at 26/4A, Armenian Street, Jhagra, Kothi, 3rd Floor, Cal, Kolkata, West Bengal 700 001, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2014 and Profit & Loss Account for the financial year ended on that date together, with the report of the Board of Directors and Auditors thereof.
2. To appoint a director in place of Mr. Munnangi Jayaramaprasad (DIN 03034183), who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Statutory Auditors of the Company and fix remuneration.

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed there under, as amended from time to time, M/s Ramasamy Koteswara Rao & co, Chartered Accountants, (Firm Registration Number 011447S), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Thirty Sixth AGM of the Company to be held in the year 2019 (subject to ratification of their appointment at every General Meeting), at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS:

4. Appointment of Mr. Majeti Venkatesha Sridhar Kumar (DIN 06519699), as an Independent Director

To consider, and if thought fit, to pass the following resolution, with or without modification, as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the provisions of Clause 49 of the Listing Agreement, including any modification or amendment thereof, Mr. Majeti Venkatesha Sridhar Kumar (DIN 06519699) be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years from the conclusion of this Annual General

Meeting till the conclusion of the Annual General Meeting to be held in the calendar year 2019, not liable to retire by rotation, and in respect of whom the Company has received a notice pursuant to the provisions of Section 160 of the Act from a member signifying his intention to propose Mr. Majeti Venkatesha Sridhar Kumar as a candidate for the office of Director of the Company.”

5. Appointment of Mr. Poppoppu Lenin Babu (DIN 01661785), as an Independent Director.

To consider, and if thought fit, to pass the following resolution, with or without modification, as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the provisions of Clause 49 of the Listing Agreement, including any modification or amendment thereof, Mr. Poppoppu Lenin Babu (DIN 01661785) be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in the calendar year 2019, not liable to retire by rotation, and in respect of whom the Company has received a notice pursuant to the provisions of Section 160 of the Act from a member signifying his intention to propose Mr. Poppoppu Lenin Babu as a candidate for the office of Director of the Company.”

6. Appointment of Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839), as an Independent Director.

To consider, and if thought fit, to pass the following resolution, with or without modification, as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the provisions of Clause 49 of the Listing Agreement, including any modification or amendment thereof, Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839) be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in the calendar

year 2019, not liable to retire by rotation, and in respect of whom the Company has received a notice pursuant to the provisions of Section 160 of the Act from a member signifying his intention to propose Mr. Pithani Veera Venkata Subrahmanyam as a candidate for the office of Director of the Company.”

For and on behalf of the Board
For GRANDEUR PRODUCTS LIMITED

Place: Hyderabad
Date: May 15th, 2014

Sd/-
Munnangi Jayaramaprasad
Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received at the company's registered office not less than 48 hours before the meeting.
2. The Register of Members and the Share Transfer Books will remain closed from June 17, 2014 to June 19, 2014 (both days inclusive).
3. Shareholders desiring any information as regards the Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
4. As per the provisions of the Companies Act, 2013, facility for making nominations is available to the members in respect of the shares held by them. Nomination forms can be obtained from the Company's Registrars and Transfer Agents by Members holding shares in physical form.

EXPLANATORY STATEMENT
(Pursuant to section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013, (hereinafter referred to as “the Act”) the following Explanatory Statements set out all material facts relating to the business mentioned under Item Nos. 4 of the accompanying Notice dated 15th May, 2014.

ITEM NO.3

This explanatory statement is provided though strictly not required as per Section 102 of the Act.

M/s Ramasamy Koteswara Rao & co, Chartered Accountants., Chartered Accountants, being eligible for re-appointment and based on the recommendation of the Audit Committee, the Board of Directors has, at its meeting held on 15th May, 2014, proposed the appointment of M/s Ramasamy Koteswara Rao & co, Chartered Accountants, Chartered Accountants as the statutory auditors of the Company for a period of five years to hold office from the conclusion of this AGM till the conclusion of the Thirty Sixth AGM of the Company to be held in the year 2019 (subject to ratification of their appointment at every AGM).

ITEM NO.4

Mr. Majeti Venkatesha Sridhar Kumar (DIN 06519699), has been a Non-Executive Director of the Company is considered as an Independent Director under Clause 49 of the Listing Agreement.

As per the provisions of Section 149 of the Act, which has come into force with effect from 1st April, 2014, an independent director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation.

Mr. Majeti Venkatesha Sridhar Kumar (DIN 06519699), has given a declaration to the Board that he meets the criteria of independence as provided under Section 149 (6) of the Act. The matter regarding appointment of Mr. Majeti Venkatesha Sridhar Kumar (DIN 06519699), as Independent Director was placed before the Nomination & Remuneration Committee, which commends his appointment as an Independent Director up to 31st March 2019 .

In the opinion of the Board, Mr. Majeti Venkatesha Sridhar Kumar (DIN 06519699), a fulfils the conditions specified in the Act and the Rules made thereunder for appointment as Independent Director and he is independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Majeti Venkatesha Sridhar Kumar (DIN 06519699), as Independent Director is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered Office during normal business hours on any working day of the Company.

Mr. Majeti Venkatesha Sridhar Kumar (DIN 06519699), is interested and concerned in the Resolution mentioned at Item No.4 of the Notice. Other than Mr. Majeti Venkatesha Sridhar Kumar (DIN 06519699), no other Director, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 4 of the Notice.

ITEM NO.5

Mr. Poppoppu Lenin Babu (DIN 01661785), has been a Non-Executive Director of the Company and is considered as an Independent Director under Clause 49 of the Listing Agreement.

As per the provisions of Section 149 of the Act, which has come into force with effect from 1st April, 2014, an independent director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation.

Mr Poppoppu Lenin Babu (DIN 01661785), has given a declaration to the Board that he meets the criteria of independence as provided under Section 149 (6) of the Act. The matter regarding appointment of Mr. Poppoppu Lenin Babu (DIN 01661785), as Independent Director was placed before the Nomination & Remuneration Committee, which commends his appointment as an Independent Director up to 31st March 2019 .

In the opinion of the Board, Mr. Poppoppu Lenin Babu (DIN 01661785), a fulfils the conditions specified in the Act and the Rules made thereunder for appointment as Independent Director and he is independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Poppoppu Lenin Babu (DIN 01661785), as Independent Director is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered Office during normal business hours on any working day of the Company.

Mr. Poppoppu Lenin Babu (DIN 01661785), is interested and concerned in the Resolution mentioned at Item No.5 of the Notice. Other than Mr. Poppoppu Lenin Babu (DIN 01661785), no other Director, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 5 of the Notice.

ITEM NO.6

Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839), has been a Non-Executive Director of the Company and is considered as an Independent Director under Clause 49 of the Listing Agreement.

As per the provisions of Section 149 of the Act, which has come into force with effect from 1st April, 2014, an independent director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation.

Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839), has given a declaration to the Board that he meets the criteria of independence as provided under Section 149 (6) of the Act. The matter regarding appointment of Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839), as Independent Director was placed before the Nomination & Remuneration Committee, which commends his appointment as an Independent Director up to 31st March 2019 .

In the opinion of the Board, Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839), a fulfils the conditions specified in the Act and the Rules made thereunder for appointment as Independent Director and he is independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839), as Independent Director is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered Office during normal business hours on any working day of the Company.

Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839), is interested and concerned in the Resolution mentioned at Item No.5 of the Notice. Other than Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839), no other Director, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 5 of the Notice.

For and on behalf of the Board
For GRANDEUR PRODUCTS LIMITED

Place: Hyderabad
Date: May15th, 2014

Sd/-
Munnangi Jayaramaprasad
Director

**Details of Directors Seeking Appointment/ Re-appointment at the Annual
General Meeting**

(in pursuance of Clause 49 of the Listing Agreement)

Particulars	Mr. Munnangi Jayaramaprasad	Mr. Majeti Venkatesha Sridhar Kumar	Mr. Poppoppu Lenin Babu	Mr. Pithani Veera Venkata Subrahmanyam
Date of Birth	03/12/1984	12/12/1967	01/06/1971	15/06/1969
Date of Appointment	01/11/2012	20/02/2013	30/09/2010	19/01/2011
Qualifications	Graduate in Electronics and Instrumentation	B.Com, LLB	B.Com , CS	BE, Civil
Expertise in Specific Functional Area	Accomplished businessman with varied interests in the field of manufacturing, marketing and real estate.	Expertise in providing legal solutions	Wide experience in the Finance and secretarial department	Wide experience in the cement industry with 10 years of experience
Directorships held in other companies (excluding foreign companies)	Nil	<ul style="list-style-type: none"> • Skyline Ventures India Limited • Supra Trends Limited 	Nil	<ul style="list-style-type: none"> • Vertical Industries Limited
Memberships/Chair manships of Committees of other companies	Nil	<ul style="list-style-type: none"> • Skyline Ventures India Limited <p>Audit Committee : member Investor Grievance Committee : member</p>	Nil	Nil
Number of Shares held in the Company	1089050	Nil	Nil	Nil

DIRECTORS' REPORT

The Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Accounts of the company for the financial year ended 31st March, 2014.

FINANCIAL RESULTS:

Particulars	For the F.Y. (12 months)	For the F.Y. (12 months)
	ended 31-03-2014 Rs. (in '000)	ended 31-03-2013 Rs. (in '000)
Profit/(Loss) before tax	222.69	(14.27)
Less: Provision for taxation	68.81	0.00
Profit/(Loss) after tax	153.87	(14.27)

The Company has carried out the operations during the financial year under review and has made a turnover of Rs 40, 01,290.

FINANCIAL YEAR:

The Board of Directors have resolved to close the Books of Account for a period of 12 months ending on 31st March, 2014 and as such the Financial Statements along with schedules and Notes, appended hereto, pertains to the period commencing on 1st April, 2013 and ending on 31st March, 2014.

MANAGEMENT DISCUSSION AND ANALYSIS

A Report on Management Discussion & Analysis is appended as Annexure (IV) to this report as per the requirements of Listing Agreement with the Stock Exchange(s).

DIRECTORS:

Mr. M. Jayarama Prasad, Director of your Company retires by rotation at the ensuing Annual General meeting of the Company being eligible, offers himself for re-appointment.

DIVIDEND:

Your directors do not recommend any dividend for the year ended 31st March, 2014.

DIRECTORS RESPONSIBILITY STATEMENT:

Directors of your directors confirm that:

- (i) that in the preparation of Annual Accounts for the financial year ended 31st March, 2014, the applicable accounting standards have been followed along with the proper explanation relating to material departures

- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2014, and of the profit and loss of the company for that period
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- (iv) that the directors have prepared the annual accounts on a going concern basis for the financial year ended 31st March, 2014.

AUDITORS:

M/s Ramasamy Koteswara Rao & co, Chartered Accountants, who are the statutory auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. Pursuant to provisions of Section 139 of the Companies Act, 2013 and rules framed thereunder, it is proposed to appoint M/s Ramasamy Koteswara Rao & co, Chartered Accountants, as statutory auditors of the Company from the conclusion of the ensuing AGM till the conclusion of the 36th AGM to be held in the year 2019, subject to annual ratification by members at Annual General Meeting.

CORPORATE GOVERNANCE:

The Company places significant reliance on ethical and prudent governance. Transparency in operations by means of professional management with empowered managers is firmly believed as the heart of a healthy system of corporate governance. The various internal controls laid down for day-to-day operations provide the necessary checks and balances and these in turn go to make governance effective. The mechanism also results in prudent and diligent decision making at all levels ensuring the overall benefit of all shareholders. It also gives considerable comfort to banks, deposit holders, vendors, customers and others who interact with the company in their assessment of the company's performance. A detailed report on matters relating to Corporate Governance as statutorily required under Clause 49 of the Listing Agreement with Stock Exchanges is annexed as part of this Annual Report together with the report of the Auditors on its compliance.

PARTICULARS OF EMPLOYEES:

There are no employees whose particulars are required to be furnished under Section 217(2A) of the Companies Act, 1956 read with Companies Act (Particulars of employees) Rules, 1975, as remuneration of none of the employees is in excess of Rs.5,00,000/- per month or Rs.60,00,000/-per annum during the financial year.

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details regarding Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo as required under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of the particulars in the report of the Board of Directors) Rules, 1988 are given in the Annexure and forms part of this report.

ACKNOWLEDGEMENTS:

Your Directors express their grateful appreciation for the assistance and co-operation received from the banks, government authorities, customers, vendors and shareholders during the said financial year. Your Directors would also like to once again place on record their appreciation to the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the Company to move towards achieving its Corporate Objectives.

For and on behalf of the Board
For GRANDEUR PRODUCTS LIMITED

Sd/-
Munnangi Jayaramaprasad
Chairman & Director

Place: Hyderabad
Date: May15th, 2014

ANNEXURE TO THE DIRECTORS REPORT

Information under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, and forming part of the Directors Report:

A. CONSERVATION OF ENERGY:

Energy conservation measures taken : Nil

Additional Investments and proposals, if any, being implemented for reduction of consumption of energy : Nil

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods : N.A

B. TECHNOLOGY ABSORPTION:

FORM B:

(Disclosure of particulars with respect to technology absorption)

RESEARCH AND DEVELOPMENT (R&D)

1. Specific areas in which R& D carried out by the Company : Nil
2. Benefits derived as a result of the above R& D : Nil
3. Future plan of action : Nil
4. Expenditure on R & D
 - a) Capital : Nil
 - b) Recurring : Nil
 - c) Total : Nil
 - d) Total Expenditure on R & D as a percentage of total turnover : Nil

TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

1. Efforts, in brief, made towards technology absorption, adoption and innovation: Nil
2. Benefits derived as a result of the above efforts, Ex; product improvement, cost reduction, product development, import substitution etc. : Nil
3. Import of technology : Nil

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans: Nil

Foreign Exchange inflow : Nil

Outgo : Nil

For and on behalf of the board
For GRANDEUR PRODUCTS LIMIT

Sd/-
Director

Place: Hyderabad
Date: May 15th,2014

REPORT ON CORPORATE GOVERNANCE
(Forming part of Directors' Report)

I. Company's Philosophy on code of governance:

The Company seeks to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations. The Company conducts its activities in a manner that is fair and transparent and also perceived to be such by others.

II. BOARD OF DIRECTORS:

Composition of Board:

As on March 31, 2014, Board consists of 6 Members of whom 3 are Non-Executive Directors and 3 are Independent Directors.

BOARD MEETINGS:

The Board of Directors met 8 times during the year on the following dates:

30-04-2013, 27-06-2013, 30-07-2013, 5-08-2013, 14-08-2013, 31-10-2013, 31-01-2014 and 31-03-2014

The maximum time-gap between any 2 consecutive meetings did not exceed 4 months.

The details of composition of Board, attendance at Board Meetings held during the year and at last AGM, number of Directorship and membership/chairmanship of Committees in public companies are given below:

Name of the Director	Category	No. of meetings held during the Tenure	No. of meetings attended	Whether Attended Last AGM	No. of other directorships @
Munnangi Jayaramaprasad	Non-Executive Director	8	8	Yes	-
Raghuveer Adusumilli	Non-Executive Director	8	8	Yes	-
Tondapu Venkata Appa Rao	Non-Executive Director	8	8	Yes	-
Majeti Venkatesha Sridhar Kumar	Independent Director	8	8	Yes	1
Poppoppu Lenin Babu	Independent Director	8	8	Yes	-
Pithani Veera Venkata Subrahmanyam	Independent Director	8	8	Yes	1

@ Excluding private, foreign and companies registered under Section 25 of the Companies Act, 1956.

III. AUDIT COMMITTEE:

► Brief description of terms of reference

The terms of reference as per Clause 49 of the Listing Agreement are as follows:

- a. To review the results announcement and the report and accounts at the end of a quarter, half year and the full year before submission to the board, focusing particularly on:
 - (i) any changes in accounting policies and practices.
 - (ii) Compliance with accepted accounting standards.
 - (iii) Major Judgmental Decisions; etc.
- b. To consider appointment of Statutory Auditors, internal auditors and to fix their remuneration and any matter of resignation and dismissal.
- c. To discuss with the statutory Auditor before the audit commences the nature and scope of the Audit.
- d. To review the effectiveness of the system of internal financial control and discuss the same periodically with the statutory auditors.
- e. To discuss problems and reservations arising from the statutory audit, and any matters the statutory auditor may wish to discuss.
- f. To consider other topics as may be delegated by the board from time to time.

► Composition

The audit committee was reconstituted comprising of the following 3 Non Executive Directors under the Chairmanship of Mr. Poppoppu Lenin Babu, an Independent Director:

Mr. Poppoppu Lenin Babu	:	Chairman
Mr..P.V.V.Subrahmanyam	:	Member
Mr. Raghuveer Adusumilli	:	Member

► Meetings during the financial year

During the Financial year, the Audit Committee met Five times on

30th April, 2013 30th July, 2013 14th August, 2013 31st October 2013 31st January, 2014

IV. REMUNERATION COMMITTEE:

Terms of Reference:

The terms of reference as per Clause 49 of the Listing Agreement are as follows

Determine and review the remuneration, performance, and related bonus of all Directors.

► Composition

Remuneration Committee has been reconstituted comprising of following non-executive independent directors, which is as follows:

Mr. P.V.V.Subrahmanyam	:	Chairman
Mr. Munnangi Jayaramaprasad	:	Member
Mr. Tondapu Venkata Appa Rao	:	Member

► Remuneration paid to directors during the financial year No
Remuneration paid to Directors.

V. INVESTORS GRIEVANCE COMMITTEE:

► Brief description of terms of reference:

To look into various affairs relating to the shareholders with regard to redressal of complaints in relation to transfer of shares, non-receipt of share certificates, balance sheets, dividends and other investor related matters.

► Composition

The said Committee comprises of the following members:

Mr. P.V.V.Subrahmanyam	:	Chairman
Mr. Poppoppu Lenin Babu	:	Member
Mr. Tondapu Venkata Appa Rao	:	Member

► Name and designation of Compliance officer:

Name	:	M.Jayarama Prasad
Designation	:	Director

No. of shareholders complaints received during the financial year : Nil

No. of complaints solved to the satisfaction of the share holders : Nil

No. of pending : Nil

VI. GENERAL BODY MEETINGS:

► Particulars of Annual General Meetings held during the last three years:

Financial Year	Date	Location	Time
2012-13	30-09-2013	26/4A, Armenian Street, Jhagra, Kothi, 3rd Floor, Cal,Kolkata, West Bengal 700 001	10.30 AM
2011-12	29-09-2012	Chartered Bank Buildings, 4, Netaji Subhas Road, Kolkata - 700 001	10.30 A.M
2010-11	30-09-2011	Chartered Bank Buildings, 4, Netaji Subhas Road, Kolkata - 700 001	10.30 A.M

- The Company on 2nd August, 2013 has passed Special Resolution for increase of Authorised capital and also for further issue of share capital to promoters and non promoter group.

VII. OTHER DISCLOSURES:

Materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of company at large. - NIL -

Details on non-compliance by the company, penalties and strictures imposed on the company by stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years. - NIL-

VIII. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting:

The 31st Annual General Meeting of the company will be held on Thursday, the 19th June, 2014 at 11.00 AM at its Register Office at 26/4A, Armenian Street, Jhagra, Kothi, 3rd Floor, Cal, Kolkata, West Bengal 700 001, India.

Date of Book Closure:

17th June, 2014 to 19th June, 2014 (both days inclusive)

Financial Year and Results Calendar:

The Company follows April to March as its Financial Year. The results of every quarter beginning from April are declared in the first month following each quarter as per the provisions of Listing Agreement.

Listing on Stock Exchanges: The shares of the company are listed at Calcutta stock Exchange Limited.

Stock Market Price Data:

The shares of the Company were not quoted on any Stock Exchanges during the year.

Registrar and Transfer Agents :

The Company has not appointed any Share Transfer Agents. The share transfer work is carried out in-house at the Company's Registered Office. However, it is decided to appoint Registrar and Share Transfer Agent for both physical and demat.

Share Transfer System:

The Company is taking care to ensure that the Share Transfer work gets completed within the stipulated time of one month. The Board of Directors has delegated the power of approving transfer of Shares severally to Managing Director and one Director. The Board has also constituted a Share Transfer Committee which has been assigned the task of approving splitting of Shares, Issue of duplicate Share Certificates, consolidation of Share Certificates, change of status of a shareholder and other allied matters.

Shareholding Pattern as on 31st March, 2014:

Category	No. of Shares held	Percentage
Promoters	1178100	25.95
Mutual Funds & UTI	Nil	NA
Banks, Financial Institutions, Insurance Companies, & FII	Nil	NA
Private Corporate Bodies	Nil	NA
Indian Public	3361900	74.05
NRIs / OCBs	Nil	NA
Foreign Nationals	Nil	NA
Any other (please specify)	Nil	NA
Total	4540000	100.00

Outstanding GDRs / ADRs / Warrants or any Convertible Instruments, conversion date and likely impact on equity :

The Company has not issued any GDRs / ADRs / Warrants / any convertible instruments.

Dematerialization of Equity Shares:

As on March 31, 2014 all equity shares of the Company are in physical form. With a view to provide liquidity to the Shareholders it is decided to make an application to NSDL and CDSL to establish electronic connectivity for the equity shares of the Company.

Plant Locations of the Company: NIL

Address for Investors Correspondence:

Shareholders may address their communications/suggestions/grievances/queries pertaining to share transfer requests and other related matters to the Company's Registrar and Share Transfer Agents and/or to the Company at the following address:

Grandeur Products Limited

26/4A, Armenian Street,
Jhagra, Kothi, 3rd Floor,
Cal,Kolkata,
West Bengal 700 001

Email: Grandeurproductsltd@gmail.com

CEO Certification:

In accordance with the requirements of Clause 49(V) of the Listing Agreement the Board of Directors of the Company, Audit Committee and Auditors have been furnished with the requisite certificate from the Director.

Compliance Certificate of the Auditors:

The Statutory Auditor has certified that the company has complied with the conditions of the Corporate Governance as stipulated in clause 49 of the listing agreement and the same forms part of the Annual Report. The Certificate from the statutory auditor will be sent to the stock exchange along with the Annual Report of the Company.

DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, all Board members and Senior Management personnel have affirmed the compliance with Grandeur Products Limited Code of Conduct for the year ended 31st March, 2014.

Hyderabad
May15th, 2014

SD/-
M.Jayarama Prasad
Director

NOMINATION FACILITY

Pursuant to the provision of Section 109A of the Companies Act, 1956, members are entitled to make a nomination in respect of the shares held by them. Members holding shares in physical form and desirous of making a nomination are requested to send their request in Form 2B (A format is given at the end of the annual report), to the Company's Registered Office.

Hyderabad
May15th, 2014

SD/-
M.Jayarama Prasad
Director

CHIEF EXECUTIVE OFFICER (CEO) CERTIFICATION:

I have reviewed the financial statements, read with the cash flow statement of Grandeur Products Limited for the year ended March 31, 2014 and that to the best of my knowledge and belief, I state that:

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.
- (ii) These statements present true and fair view of the company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- b) These are, to the best of my knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or in violation of the company's

Code of Conduct.

- c) I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluating the effectiveness of internal control systems of the company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) I have indicated to the auditors and audit committee:
- (i) Significant changes in accounting policies made during the year and that the same haven disclosed suitably in the notes to the financial statements; and
 - (ii) There are no instances of fraud involving the management or an employee.

Hyderabad
May15th, 2014

SD/-
M.Jayarama Prasad
Director

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE:

To
The Members
Grandeur Products Limited

We have examined the compliance of conditions of corporate governance by Grandeur Products Limited for the year ended on 31st March 2014 as stipulated in clause 49 of the listing agreement of the said company with concerned Stock Exchange.

The compliance of conditions of corporate governance is the responsibility of the management, our examination has been limited a review of the procedures and implementation thereof adopted by the company for ensuring the compliance the conditions of corporate governance. It is neither an audit not expression of opinion on the financial statements of the company

In our opinion and best of our information and according to the explanation given to us and the representations made the Directors and Management, we certify that the company has complied with the conditions of corporate governance as stipulated in the aforesaid listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For P.S.Rao & Assoiates.
Company Secretaries
Hyderabad

May 15th, 2014

SD/-
N.Vanitha
C.P.No 10573

INDEPENDENT AUDITOR'S REPORT

To the Members,
GRANDEUR PRODUCTS LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of Grandeur Products Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year ended and Cash flow statement, and summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the [General Circular 15/2013 dated 13th September, 2013](#) of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of Balance Sheet, of the state affairs of the Company as at March 31, 2014

- (b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) In the case of Cash Flow statement, the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c. The Balance Sheet, Statement of Profit and Loss dealt with by this report are in agreement with the books of account
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting standards referred to in sub-section (3c) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
 - e. On the basis of written representations received from the directors as on 31st March 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f. Since the central Government has not issued any notification as to the rate at which cess is to be paid under section 441A of companies act , 1956 nor has it issued any Rules under the said section, Prescribing the manner in which such cess is to be paid, no cess is due and payable by the company.

For Ramasamy Koteswara Rao & Co,
Chartered Accountants
Firm Regn No: 010396S

Place: HYDERABAD
Date: 14-05-2014.

(V Gangadhara Rao N)
Partner
Membership No.219486

Annexure to the Auditors' Report (referred to in paragraph 1 of our Report of even date to the Members of Grandeur Products Limited for the year ended March 31, 2014)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that,

- (i) The company does not have any fixed assets. It is neither acquired nor disposed any fixed assets. Therefore the provisions of clause 4(i) of the order are not applicable to the company.
- (ii) The Company does not have inventories. Hence the provisions of clause 4 (ii) of the said Order is not applicable to the company.
- (iii) (a) In our opinion and according to the information and explanations given to us, the company neither grant or nor taken any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Therefore, requirements of clauses (b) to (g) of paragraph 4(iii) of the order are not applicable.
- (iv) On the basis of checks carried out during the course of the audit and as per the explanations given to us, we are of the opinion that there are adequate internal control systems commensurate with the size of the company and the nature of its business, with regard to payment of expenses. During the course of audit no major weaknesses in the internal controls are noticed.
- (v) According to the information and explanations given to us, we are of the opinion that the there are no transactions which are required to be entered in the register maintained under section 301 of the Companies Act. 1956.
- (vi) In our opinion and according to the explanations given to us, the company has not accepted any deposits within the meaning of Sections 58A and 58AA of the Companies Act and Companies (Acceptance of Deposits) Rules, 1975.
- (vii) As per information and explanations given by the management, the company has an internal audit system commensurate with its size and nature of its business.
- (viii) According to the information and explanations given to us, maintenance of cost records has not been prescribed by the central government under the clause (d) of sub-section (1) to Section 209 of the Act.
- (ix) (a) According to the information and explanation given to us, the company is regular in depositing undisputed statutory dues including income-tax, cess and other statutory dues with the appropriate authorities. According to the information and explanation given to us, there were no arrears of undisputed statutory dues as at 31st March 2014, which were outstanding for a period of more than six months from the date they become payable.

(b) According to the information and explanation given to us, there are no dues of income-tax, wealth- tax, sales-tax and cess which have not been deposited on account of any dispute.
- (x) The company does not have accumulated losses as at the end of the financial year

and it has not incurred cash losses during the current financial year covered by our audit and in the immediately preceding financial year.

- (xi) According to the records of the company and as per the explanations given to us the company has not taken any loans from a financial institution or bank and the company was not raised any debentures during the year. Accordingly, clause 4 (xi) of the order is not applicable.
- (xii) According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way pledge of shares, debentures and other securities.
- (xiii) The company is not a chit fund or nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4 (xiii) of the said Order are not applicable to the company.
- (xiv) According to the information given to us, the company is not dealing in or trading in shares, securities, debentures and other instruments, accordingly the provisions of clause 4 (xiv) of the order is not applicable.
- (xv) According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
- (xvi) According to the information and explanations given to us, no term loans were raised during the year.
- (xvii) According to the information and explanation given to us, and on an overall examination of the balance sheet, we report that the company was not raised any funds on short term basis during the year.
- (xviii) The company has made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year and the prices at which shares allotted are not prejudicial to the interest of the company.
- (xix) The company has not issued any debentures during the year. Accordingly, question of creating securities or charge does not arise.
- (xx) The company has not raised any money by public issue during the year.
- (xxi) Based on the audit procedures performed and information and explanations given to us by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For Ramasamy Koteswara Rao & Co,
Chartered Accountants
Firm Regn No: 010396S

Place: HYDERABAD
Date: 14-05-2014.

(V Gangadhara Rao N)
Partner
Membership No.21948

GRANDEUR PRODUCTS LIMITED

BALANCE SHEET AS AT MARCH 31, 2014

Particulars	Note No	(Amount In Rs)	
		As at March 31, 2014	As at March 31, 2013
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	4,54,00,000	24,00,000
Reserves and Surplus	2	6,74,399	5,51,720
Current Liabilities			
Trade Payables	3	52,000	52,000
Other Current Liabilities	4	1,23,505	47,194
Total		4,62,49,904	30,50,914
ASSETS			
Current assets			
Cash and cash equivalents	5	49,904	19,714
Short-term loans and advances	6	4,62,00,000	30,00,000
Other Current assets		0	31,200
Total		4,62,49,904	30,50,914

Significant Accounting policies and notes to accounts

As per our report of even date

For RAMASAMY KOTESWARA RAO & CO.,

Chartered Accountants

FRN NO.010396S

For and on behalf of the Board

Sd/-

Director

Sd/-

V.GANGADHARA RAO.N

Partner

M.No:219486

Sd/-

Director

Place:Hyderabad

Date: 14-05-2014

GRANDEUR PRODUCTS LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2014

Particulars	Note No	As on 31st, March 2014	(Amount In Rs) As on 31st, March 2013
INCOME			
Revenue from operations	7	40,01,290	-
Other Income	8	-	9,866
Total Revenue		40,01,290	9,866
EXPENSES			
Purchase of Stock-in Trade	9	37,54,100	-
Operation and Other expenses	10	24,500	24,142
Total Expenses		37,78,600	24,142
Profit before tax , prior period items		2,22,690	(14,276)
prior period items		-	-
Profit before tax		2,22,690	(14,276)
Tax expense:			
(1) Current tax		68,811	-
(2) Deferred tax		-	-
Profit/(Loss) for the period		1,53,879	(14,276)
Earning per equity share:			
Basic and Diluted		0.03	(0.06)

Significant Accounting policies and notes to accounts

As per our report of even date
For RAMASAMY KOTESWARA RAO & CO.,
Chartered Accountants
FRN NO.010396S

For and on behalf of the Board

Sd/-
Director

Sd/-
V.GANGADHARA RAO.N
Partner
M.No:219486

Sd/-
Director

Place:Hyderabad
Date: 14-05-2014

GRANDEUR PRODUCTS LIMITED
Cash Flow Statement for the year ended 31.03.2014

SI No	Particulars	For the year ended 31.03.2014	For the year ended 31.03.2014
A	Cash flow from operating Activities		
	Net Profit/(Loss) Before Tax	2,22,690	(14,276)
	Adjustments for :-		
	Depreciation	-	-
	Preliminary Expenses	-	10400
	Operating profit before working Capital Changes	2,22,690	(3,876)
	(Decrease)/increase in Current Liabilities	7500	6742
	Decrease/(increase) in Current Assets	(4,32,00,000)	
	Net Cash flows from operating activities	(4,29,69,810)	2,866
B	Cash flow from investing Activities		
	Purchase of fixed Assets		
	Net Cash flows from Investing activities	-	-
C	Cash flow from Financing Activities		
	Increase of Share Capital	43000000	-
	Increase in Long term Borrowings	-	-
	Net Cash flows from Financing activities	43000000	-
	Net Increase/(Decrease) in Cash and Cash equivalents	30,190	2,866
	Cash and cash equivalents at the beginning of the year	19,714	16848
	Cash and cash equivalents at the end of the year	49,904	19,714

For RAMASAMY KOTESWARA RAO & CO.,
Chartered Accountants
FRN NO.010396S

For and on behalf of the Board

Sd/-
Director

Sd/-
V.GANGADHARA RAO.N
Partner
M.No:219486

Sd/-
Director

Place:Hyderabad
Date: 14-05-2014

GRANDEUR PRODUCTS LIMITED

Notes Forming Part of Balance Sheet & Profit and Loss Statement.

Particulars	As at 31st, March 2014	As at 31st, March 2014	As at 31st, March 2013	As at 31st, March 2013
	No. of Shares	Amount	No. of Shares	Amount
SHARE CAPITAL				
AUTHORISED CAPITAL				
Equity Shares of Rs. 10/- each	52,50,000	5,25,00,000	2,50,000	25,00,000
		5,25,00,000		25,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL				
Equity Shares of Rs. 10/- each fully paid up	45,40,000	4,54,00,000	2,40,000	24,00,000
		4,54,00,000		24,00,000
A) Reconciliation of number of shares				
Equity Shares				
As at beginning of the year	2,40,000	24,00,000	2,40,000	24,00,000
Add: Issue of shares	43,00,000	4,30,00,000	-	-
As at end of the year	45,40,000	4,54,00,000	2,40,000	24,00,000
B) Shareholders holding more than 5% equity shares				
	No of Shares	%	No of Shares	%
Raghuveer Adusumelli	86,250	1.89%	86,250	35.94
Jayaram Munnangi	10,89,050	23.99%	89,050	37.10
B. Mohan Krishna	10,00,000	22.03%	-	-
T. Satish	5,00,000	11.01%	-	-
Y. Krishna rao	6,00,000	13.22%	-	-
N. V V Lakshmi	2,00,000	4.41%	-	-
K Sudha	10,00,000	22.03%	-	-
	44,75,300	98.57%	175300	73.04

Particulars	As at 31st, March 2014	As at 31st, March 2013
	Amount	Amount
Note 2		
RESERVES & SURPLUS		
(a) Surplus in Statement of Profit & Loss		
Opening Balance	5,51,720	5,65,996
Add: Profit for the year	1,53,879	(14,276)
Less: Miscellaneous Expenditure not written-off	(31,200)	-
At the end of the year	6,74,399	5,51,720

Particulars	As at 31st, March 2014	As at 31st, March 2013
	Amount	Amount
Note 3		
Trade Payables	52,000	52,000
Total	52,000	52,000

Note 4		
OTHER CURRENT LIABILITIES		
Audit Fee Payable	54,694	47,194
Income Tax Payable	68,811	-
Total	1,23,505	47,194
Note 5		
CASH & CASH EQUIVALENTS		
Cash and Bank balance	49,904	19,714
Total	49,904	19,714
Note 6		
SHORT-TERM LOAN & ADVANCES		
Advance Receivable	30,00,000	30,00,000
Other Loans and advances	4,32,00,000	-
Total	4,62,00,000	30,00,000

Note 7		
REVENUE FROM OPERATION		
Sale og Goods	40,01,290	-
Total	40,01,290	-
Note 8		
OTHER INCOME		
Other income	-	9,866
Total	-	9,866
Note 9		
Purchase Stock in trade		
Purchase of goods	37,54,100	-
	37,54,100	-
Note 10		
OPERATION AND OTHER EXPENSES		
Miscellaneous Expenditure Written-off	-	10,400
Other Expenses	17,000	7,000
Payment to Auditors		
a) Audit Fee	7,500	6,742
Total	24,500	24,142

MEASUREMENT AND DISCLOSURES AS PER ACCOUNTING STANDARDS

1. Significant Accounting Policies: -

I. Basis of Preparation of Financial Statements:

Financial statements have been prepared and presented under historical cost convention in accordance with the accounting principles generally accepted in India having due regard to fundamental accounting assumptions of going concern, consistency and accrual and comply with the Accounting Standards referred to in Sec.211 (3C) of the Companies Act, 1956 as applicable and with the relevant provisions of the Companies Act, 1956.

II. Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

III. Revenue Recognition:

Revenue from sale of goods is recognized when significant risks and rewards in respect of ownership of products are transferred to customers. Revenue from domestic sales of products is recognized on dispatch of products.

VII Tax Expense:

Deferred tax resulting from "Timing Difference" between book profit and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future. Provision is made for tax on Income is as per the applicable provisions of Income Tax Act, 1961.

2. Disclosures

i. Audit fee

Particulars	As on 31-03-2014	As on 31-03-2013
Statutory audit fee	7500	6742

ii Contingent Liabilities and commitments - (AS-29):

Contingent Liabilities:

- (i) Guarantees and letters of credit: Nil
- (ii) Bank Guarantees issued by Bankers - Rs. Nil

iii. Earnings per Share

Particulars	As on 31-03-2014	As on 31-03-2013
Net Profit attributable to Equity share holders	1,53,879	(14,276)
Weighted Average No of Equity Shares	45,40,000	2,40,000
Earnings Per Share	0.03	(0.06)

iv. Other Disclosures:

- a) The Previous year's figures have been regrouped and recast wherever necessary to Bring them in line with the current year's figures.

For RAMASAMYKOTESWARA RAO & Co.
Chartered Accountants
Firm Reg. No.010396S

For & on behalf of the Board

(V.Gangadhara Rao.N)
Partner
Membership No.219486

Place: Hyderabad
Date: 14-05-2014

Director

Director

GRANDEUR PRODUCTS LIMITED

CIN: L15500WB1983PLC035627

Regd Office : 26/4A, Armenian Street, Jhagra, Kothi, 3rd Floor, Cal,Kolkata, West Bengal 700 001

Attendance Slip

(To be presented at the entrance)

31st ANNUAL GENERAL MEETING ON Thursday, the 19th June 2014 AT 11.00 A.M
26/4A, Armenian Street, Jhagra, Kothi, 3rd Floor, Cal,Kolkata, West Bengal 700 001

Folio No. _____ DP ID No. _____ Client ID No. _____

Name of the Member: _____ Signature: _____

Name of the Proxyholder: _____ Signature: _____

1. Only Member/Proxyholder can attend the Meeting.
2. Member/Proxyholder should bring his/her copy of the Annual Report for reference at the Meeting.

GRANDEUR PRODUCTS LIMITED

CIN: L15500WB1983PLC035627

Regd Office : 26/4A, Armenian Street, Jhagra, Kothi, 3rd Floor, Cal,Kolkata, West Bengal 700 001

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s) : _____

Registered address : _____

E-mail Id : _____

Folio No./Client ID No. _____ DP ID No. _____

I/We, being the member(s) of _____ Shares of Tata Steel Limited, hereby appoint

1. Name: _____ E-mail Id: _____

Address: _____ Signature: _____

or failing him

2. Name: _____ E-mail Id: _____

Address: _____ Signature: _____

or failing him

3. Name: _____ E-mail Id: _____

Address: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Thirty First Annual General Meeting of the Company to be held on Thursday, the 19th June 2014 at 11.00 a.m. at 26/4A, Armenian Street, Jhagra, Kothi, 3rd Floor, Cal,Kolkata, West Bengal 700 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. Adoption of Audited Statement of Profit & Loss, Balance Sheet, Report of Board of Directors and Auditors for year ended 31st March, 2014.
2. Re-appointment of Mr. Munnangi Jayaramaprasad as a Director of the Company.
3. Appointment of Auditors.
4. Appointment of Mr. Majeti Venkatesha Sridhar Kumar, as an Independent Director.
5. Appointment of Mr. Poppoppu Lenin Babu (DIN 01661785), as an Independent Director.
6. Appointment of Mr. Pithani Veera Venkata Subrahmanyam (DIN 02831839), as an Independent Director.

Signed this _____ day of _____ 2014

Signature of Shareholder _____ Signature of Proxy holder(s) _____

NOTES: This Form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company at Regd Office : 26/4A, Armenian Street, Jhagra, Kothi, 3rd Floor, Cal,Kolkata, West Bengal 700 001, not less than 48 hours before the commencement of the Meeting.